



## Topic Highlight: Louisiana Extension of Service Member Civil Relief Act Protections



### Federal Servicemembers Civil Relief Act (SCRA)

Potential Soldier Benefits offered under the act:

- 6% interest rate caps on pre-service debts
- Ability to terminate certain
  - Vehicle leases
  - Residential leases
  - Mobile phone contracts
- Eviction Protections
- Foreclosure protections
- Repossession protection
- Court proceeding deferrals
- Insurance protection
- Income tax deferrals
- State income tax options



### Louisiana Extension of Servicemembers Civil Relief Act (SCRA) and Limits on Creditor Interest Rates

Louisiana State §422 and §312

Potential Soldier Benefits offered under the act:

- Extends the 6% interest rate caps on debts charged to active duty regardless of when the debt is acquired
- Refund of any interest paid over 6%
- Extends the Federal Service Member Civil Relief Act benefits to all uniformed services in the State of Louisiana.

Because the protections under SCRA can sometimes be complicated, Soldiers are urged to seek the assistance of their installation legal office for SCRA-related matters.

At Financial Readiness, we pride ourselves on staying up to date with the latest changes in military benefits and regulation that impact our community. We stand ready to support you! We provide financial literacy training, personalized counseling and referral services to assist you in reaching your goals.

Call (337) 531-1957 for more information, or visit us at 1591 Bell Richard Ave. Bldg. 920